

BARNSTABLE COUNTY MUTUAL INSURANCE COMPANY
BARNSTABLE COUNTY INSURANCE COMPANY
COMBINED BALANCE SHEET
As of December 31, 2024 and 2023

	December-24	December-23
Assets:		
Bonds, amortized cost	\$ 77,268,455	\$ 77,080,121
Common stocks, market value	15,052,960	14,069,043
Real estate	2,230,710	2,292,881
Cash & short term investments	18,748,801	12,891,527
Other invested assets	24,597,100	24,170,032
Receivable for securities	13,284	150,144
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Total Cash & Invested assets	137,911,310	130,653,748
Accounts receivable	5,370,926	4,527,991
Federal income tax recoverable	-	455,158
Interest & dividends receivable	768,095	792,405
Goodwill	4,570,733	5,377,334
Premium taxes recoverable	13,967	17,336
Receivable from Affiliate	206,609	295,227
Due from reinsurers	386,597	136,816
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Total Assets	\$ 149,228,237	\$ 142,256,015
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Liabilities:		
Loss reserves	\$ 2,709,594	\$ 3,762,101
Loss adjustment expense reserves	2,064,345	1,772,947
Commissions payable	1,124,636	934,787
Other expenses payable	3,387,478	2,911,683
Federal income tax payable	7,535	-
Deferred income tax liability	1,275,897	1,233,760
Advanced premiums	331,793	253,281
Unearned premiums	18,927,370	16,339,244
Payable for securities	-	310,118
Notes payable	4,316,532	5,131,135
Due to reinsurers	26,435	280,080
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Total Liabilities	34,171,615	32,929,136
Surplus:		
Catastrophe reserve	17,678,703	17,616,386
Unassigned surplus	97,377,919	91,710,493
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Total Surplus	115,056,622	109,326,879
Total Liabilities & Surplus	\$ 149,228,237	\$ 142,256,015
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